

# STATE OF MINNESOTA



## DEPARTMENT OF COMMERCE

The Undersigned  
**COMMISSIONER OF COMMERCE**  
for the State of Minnesota  
hereby certifies that

Watercress Financial Group LLC

has made application, paid the fees required and in all other respects complied with the laws of the State of Minnesota and is hereby authorized to transact the business of Regulated Loan Company,

at: 2829 Westown Parkway, Suite 200, West Des Moines, Iowa 50266  
unless this authority be suspended, revoked, or otherwise legally terminated. This certificate shall be in effect until December 31, 2026.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department of Commerce, of the State of Minnesota at my office in the City of St. Paul, Minnesota, this 25th day of February 2026.

Grace Arnold, Commissioner

By: Michael Crow, Deputy Commissioner